

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

October 12, 2023

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, October 12, 2023, at The Executive Center, 250 South Foster Drive, Baton Rouge, LA 70806 with advance notices having been emailed to each member. The meeting was called for 10:00 AM.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairwoman
Mr. Guy Cormier – Vice Chairman
Mr. Mack Dellafosse - Secretary/ Treasurer
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. David Rabalais

ADVISORY COMMITTEE ABSENT

Mr. Billy D’Aquila

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Melanie Harvey – Government Consultants
Lisa Aymond – Mayor Pro Tem Town of Woodworth
Matt Kern – Jones Walker Law Firm
Lauren Tarver – Jones Walker Law Firm
Kent Schexnayder – Sisung
Todd Burrall – Regions Bank
David Lonibos – Hancock Whitney Bank
Faith Howard – Sisung
John Mayeaux – Sisung
John Morris – Jones Walker Law Firm
Gordon King – Government Consultants
Joshua Hollins – Stifel
DeDe Riggins – Government Consultants
Kathy Lynn Honaker – Algiers Development District
Parish President Jaclyn Hotard – St. John the Baptist Parish

Theo Sanders – LAMP
Billy Raymond – St. Charles Parish
Starla Camardelle – Grand Isle
Loren Lampert - LDAA
John Gallagher – LMA
Jan Holland – Oak Grove
Warren Morris – Alexandria, LA
Donald Bergeron – City of Ville Platte
Richard Williams – LMA
Mikki Mathews – Piper Sandler
Ashley Beck – City of BR, EBR, EBR Sewage Commission
Steven Brown – Desoto Parish Police Jury
Richard Bushnell – England Airpark and Commission
Mayor Charlotte Clavier – City of Carencro
Mayor Rich Dupree – City of Pineville

MINUTES:

Minutes of the LCDA Executive Committee meeting of September 14, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of September 14, 2023, was made by Mr. Mack Dellafosse, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of September 30, 2023, the LCDA had earned 132% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the September 30, 2023, budget report was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT: NA

TECHNICAL AMENDMENT: None

FINAL APPROVAL REQUEST:

Kenilworth Science and Technology Academy Project

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the final approval request to the Executive Committee. Mr. Kern explained the final request was for NTE to \$29,500,000 in revenue bonds for acquiring an approximate 56,000 square foot facility, paying capitalized interest on the bonds, fund a deposit to a debt service reserve fund or paying the premium for a debt service reserve fund surety policy if necessary and paying the cost of issuance. Mr. Kern explained repayment of the bonds would come from revenues of the Borrower. A motion to accept the final approval request was made by Mr. Mack Dellafosse, seconded by Mr. Johnny Berthelot and without an objection the motion carried.

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending September 30, 2023, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

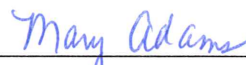
Advisory Comment: None

PUBLIC COMMENT:

Chairwoman Adams asked if there was any public comment and there was none.

ADJOURN:

Chairwoman Adams asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



Ms. Mary Adams
Chairwoman